



Red Oak, TX (in Ellis county) (ZIP 75154)

★ ★ ★ ★ ★
WORKFORCE SOLUTIONS
NORTH CENTRAL TEXAS

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Economy Overview

32,454

Population (2018)

Population **grew by 4,826** over the last 5 years and is projected to **grow by 3,226** over the next 5 years.

7,477

Jobs (2018)

Jobs **grew by 1,333** over the last 5 years and are projected to **grow by 1,093** over the next 5 years.

\$43.8K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$21.3K below** the national average earnings of \$65.1K per job.

Takeaways

- As of 2018 the region's population **increased by 17.5%** since 2013, growing by 4,826. Population is expected to **increase by 9.9%** between 2018 and 2023, adding 3,226.
- From 2013 to 2018, jobs **increased by 21.7%** in Red Oak, TX (in Ellis county) (ZIP 75154) from 6,144 to **7,477**. This change **outpaced the national growth rate of 7.8% by 13.9%**. Labor force data is not available for Red Oak, TX (in Ellis county) (ZIP 75154).
- There is no education attainment data for Red Oak, TX (in Ellis county) (ZIP 75154).
- The top three industries in 2018 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	32,454	N/A	7,477	94.5	\$625.36M	\$1.71B	\$719.55M
State	28,743,711	13,869,534	13,701,367	96.0	\$1.76T	\$1.02T	\$1.41T

Economy Overview - Cont.

2018 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

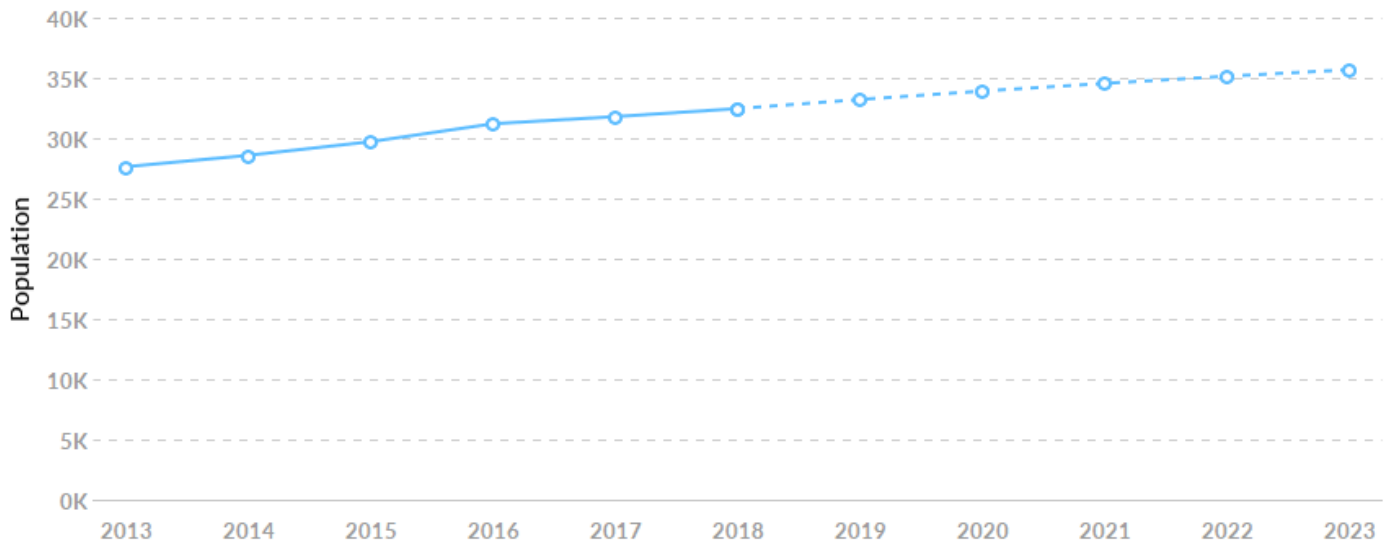
Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.

Historic & Projected Trends

Population Trends

As of 2018 the region's population increased by 17.5% since 2013, growing by 4,826. Population is expected to increase by 9.9% between 2018 and 2023, adding 3,226.

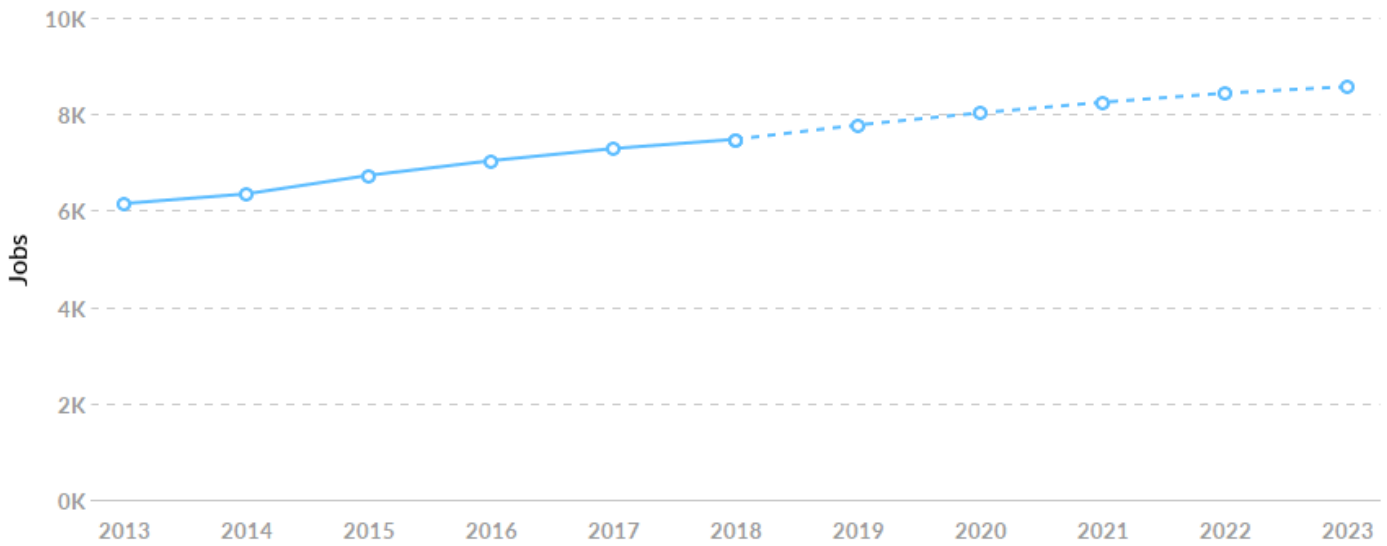


Timeframe	Population
2013	27,628
2014	28,576
2015	29,708
2016	31,196
2017	31,786
2018	32,454
2019	33,209
2020	33,906
2021	34,546
2022	35,138
2023	35,681

Historic & Projected Trends - Cont.

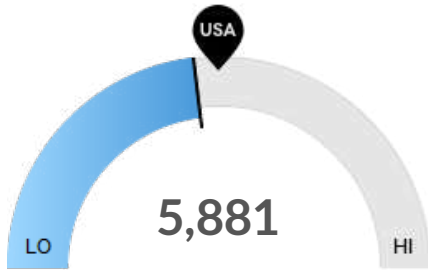
Job Trends

From 2013 to 2018, jobs increased by 21.7% in Red Oak, TX (in Ellis county) (ZIP 75154) from 6,144 to 7,477. This change outpaced the national growth rate of 7.8% by 13.9%.



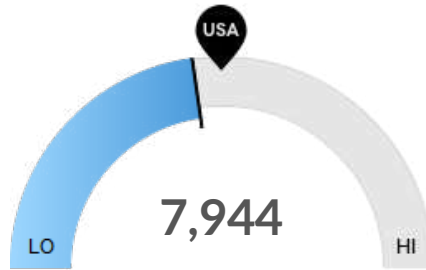
Timeframe	Jobs
2013	6,144
2014	6,344
2015	6,729
2016	7,033
2017	7,285
2018	7,477
2019	7,774
2020	8,025
2021	8,245
2022	8,434
2023	8,570

Population Characteristics



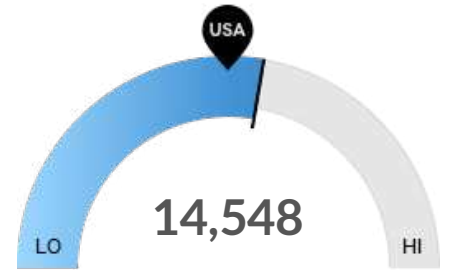
Millennials

Red Oak, TX (in Ellis county) (ZIP 75154) has 5,881 millennials (ages 20-34). The national average for an area this size is 6,583.



Retiring Soon

Retirement risk is low in Red Oak, TX (in Ellis county) (ZIP 75154). The national average for an area this size is 9,061 people 55 or older, while there are 7,944 here.



Racial Diversity

Racial diversity is high in Red Oak, TX (in Ellis county) (ZIP 75154). The national average for an area this size is 12,483 racially diverse people, while there are 14,548 here.



Veterans

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.



Violent Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.



Property Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Red Oak, TX (in Ellis county) currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

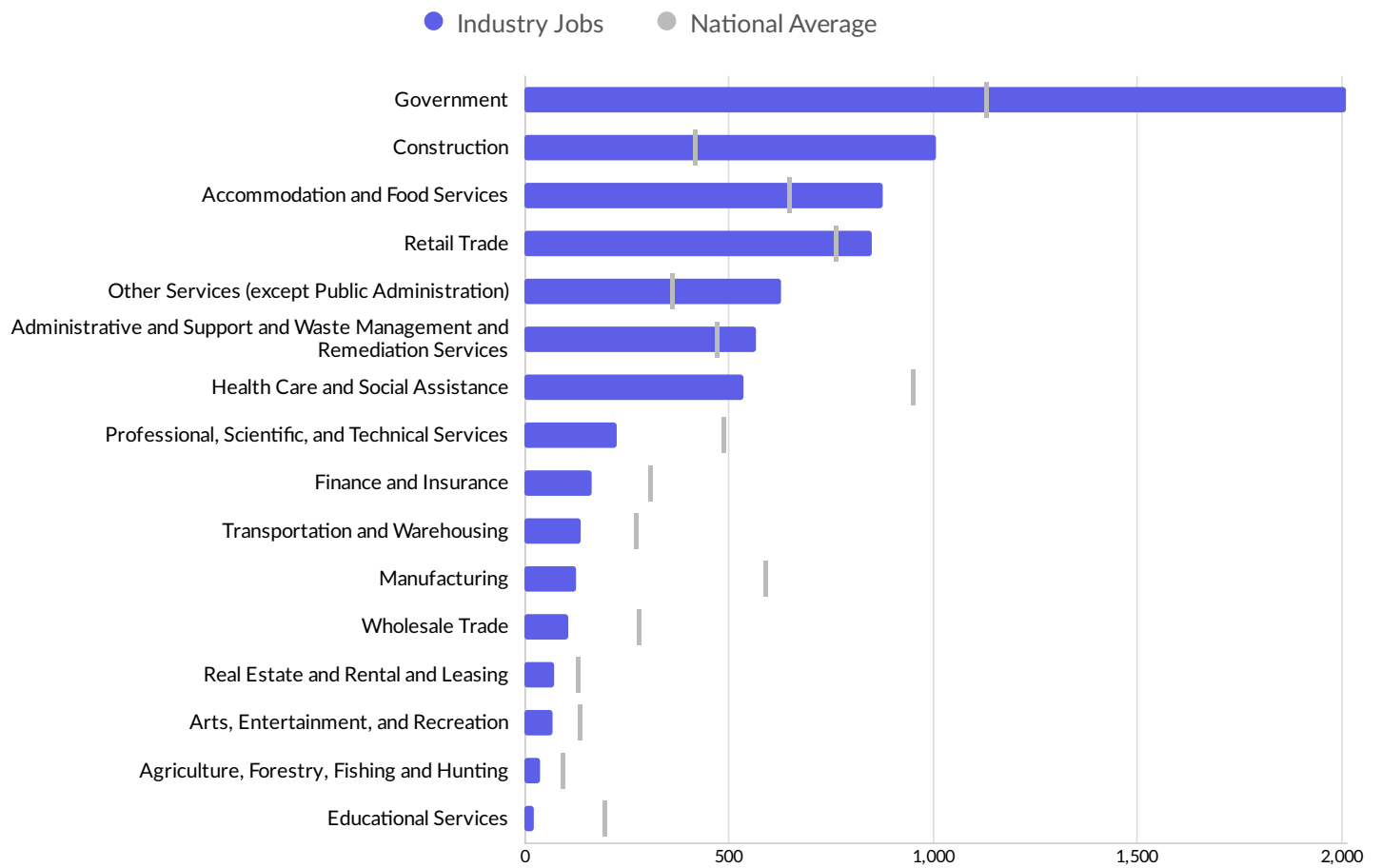
Where Talent Lives

ZIP	Name	2018 Employment
75154	Red Oak, TX (in Ellis co...	7,477

ZIP	Name	2018 Workers
75154	Red Oak, TX (in Ellis co...	22,572

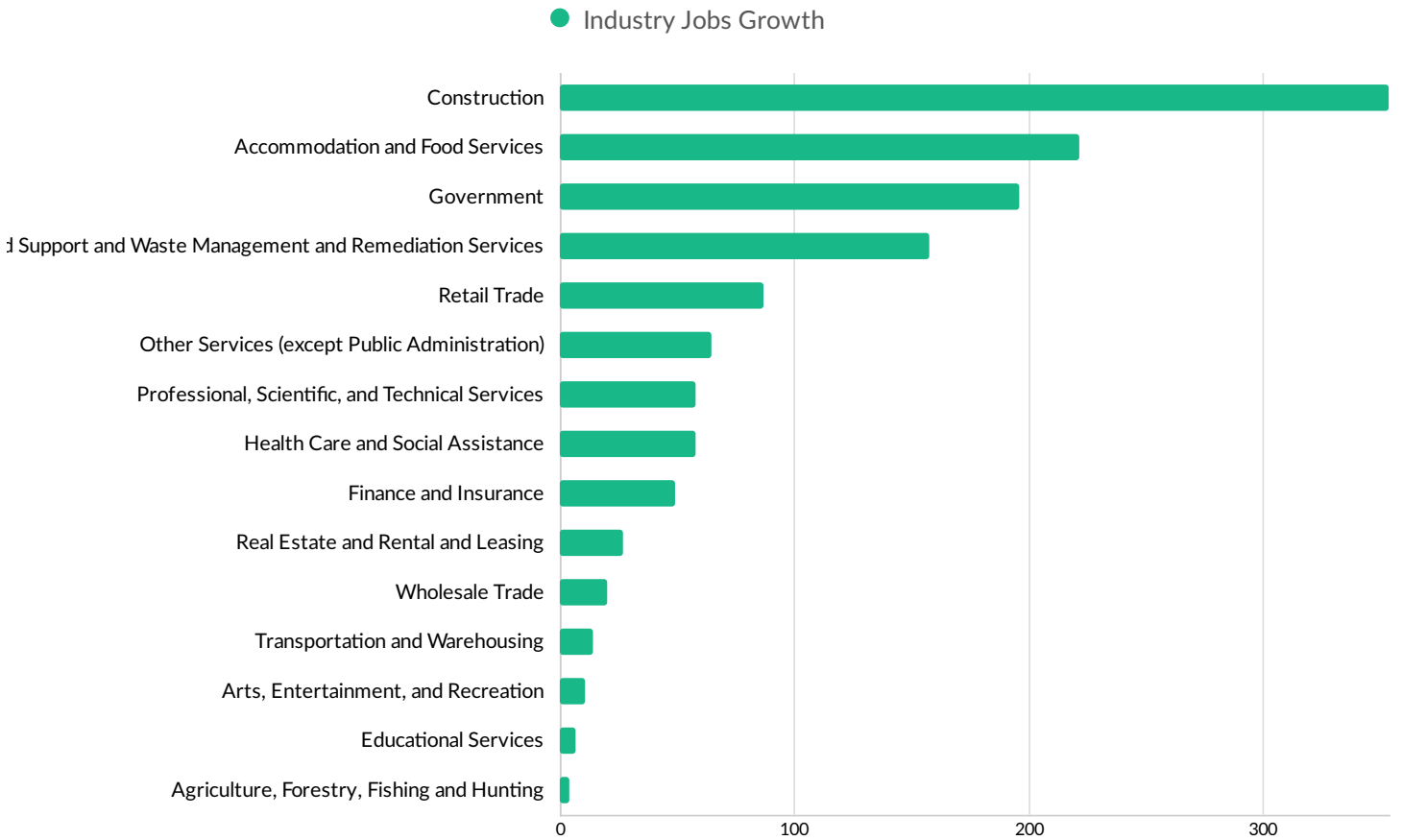
Industry Characteristics

Largest Industries



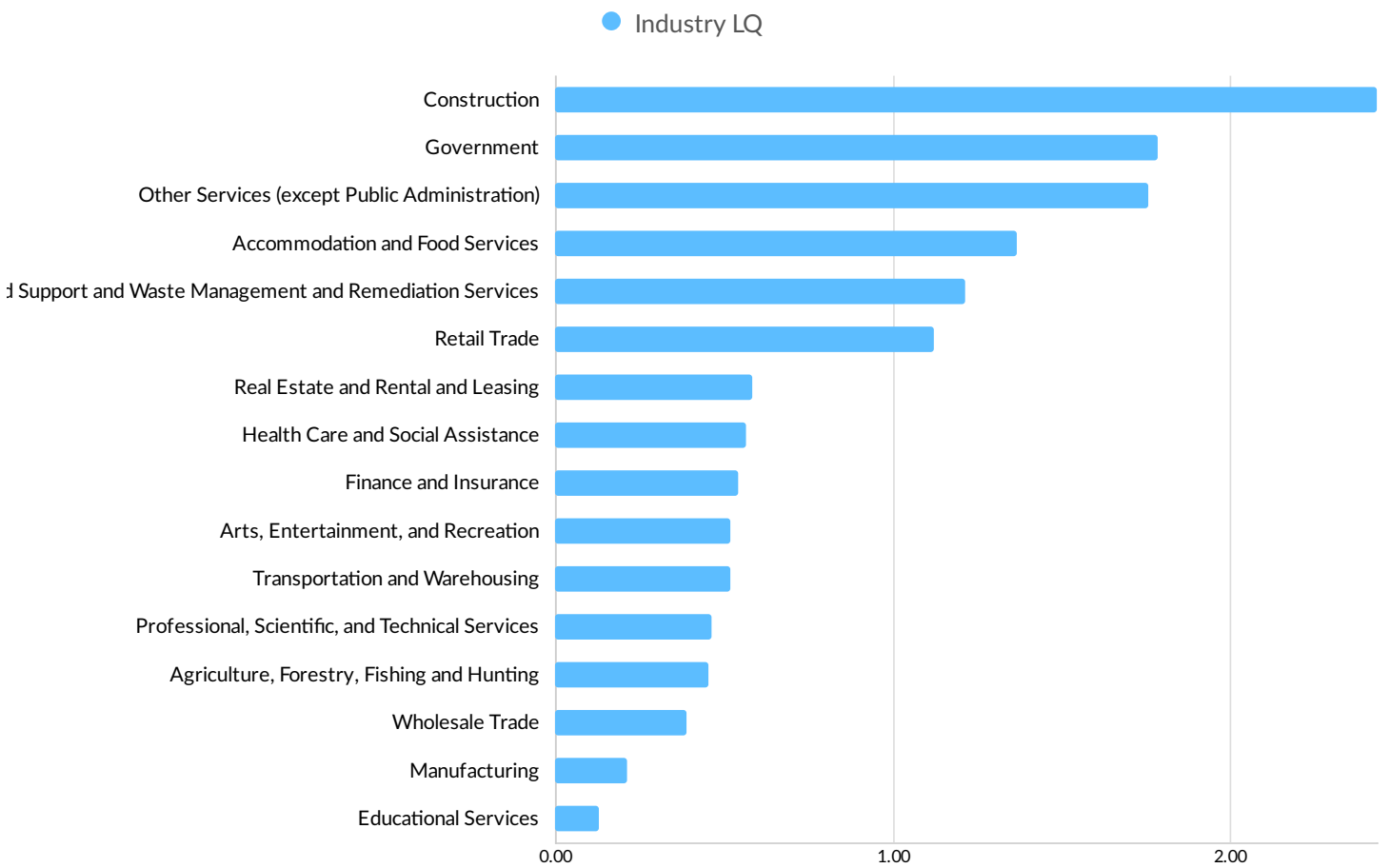
Industry Characteristics - Cont.

Top Growing Industries



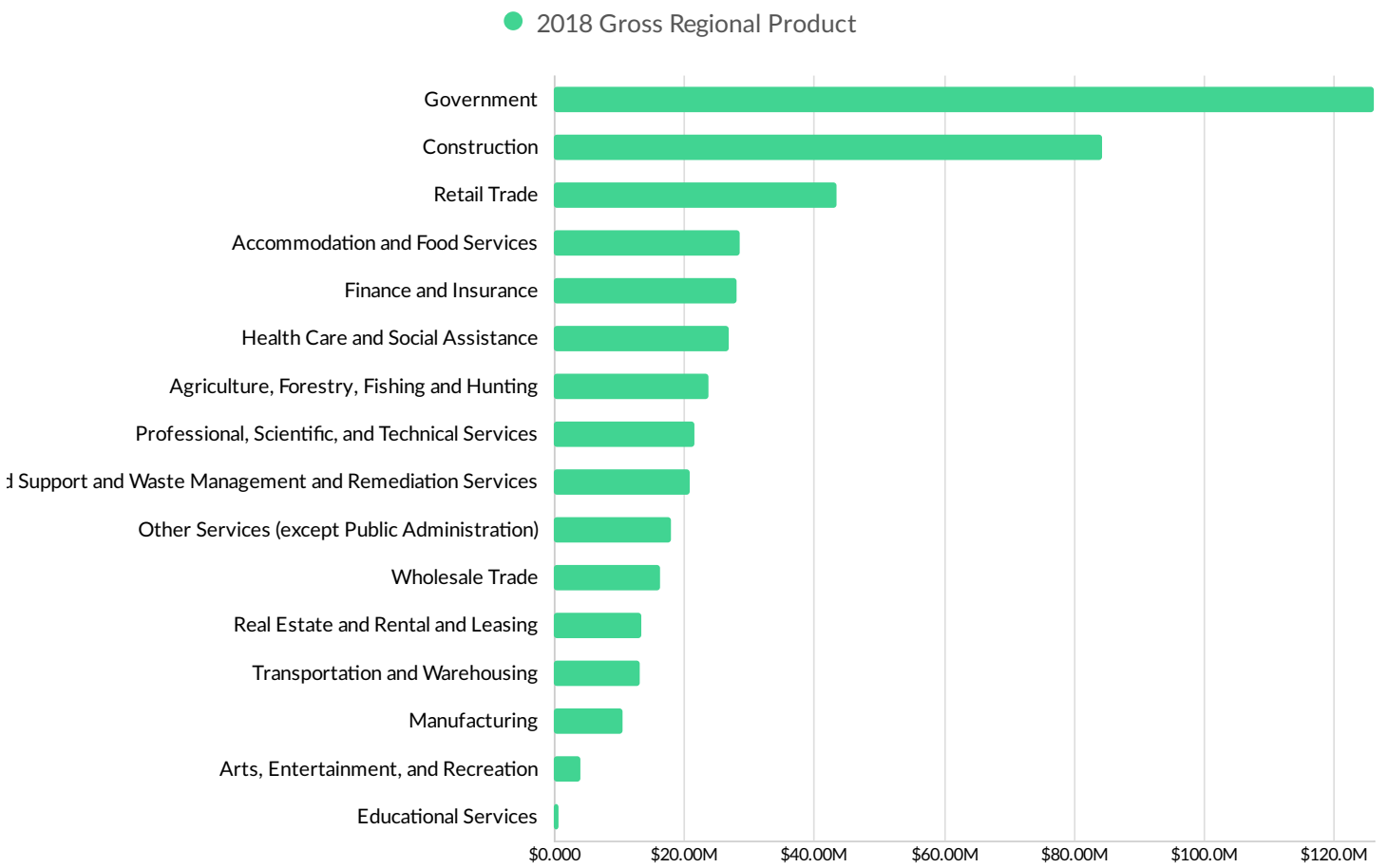
Industry Characteristics - Cont.

Top Industry LQ



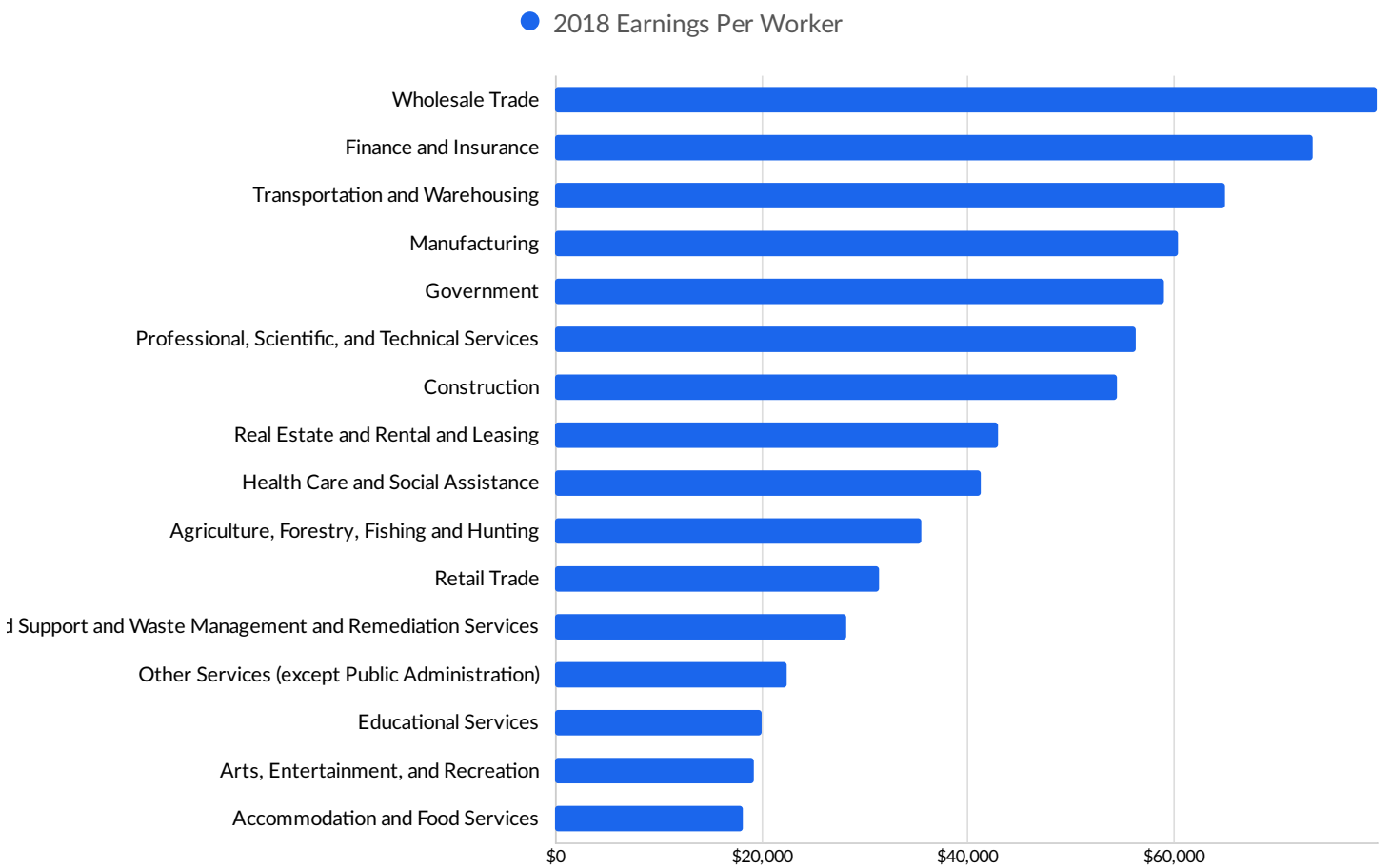
Industry Characteristics - Cont.

Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings

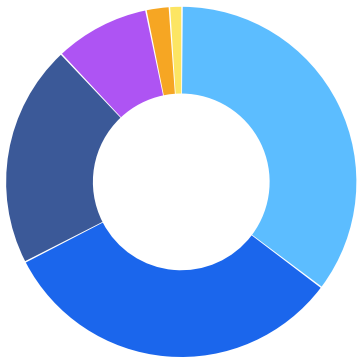


Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	1,817	2,013	196	+11%	1.79	\$59,120	\$126.23M
Construction	655	1,009	354	+54%	2.44	\$54,636	\$84.36M
Accommodation and Food Services	657	879	222	+34%	1.37	\$18,225	\$28.55M
Retail Trade	765	852	87	+11%	1.12	\$31,458	\$43.47M
Other Services (except Public Administration)	562	627	65	+12%	1.76	\$22,478	\$17.99M
Administrative and Support and Waste Management and Remediation Services	410	568	158	+39%	1.22	\$28,197	\$21.01M
Health Care and Social Assistance	479	537	58	+12%	0.57	\$41,329	\$26.85M
Professional, Scientific, and Technical Services	167	225	58	+35%	0.46	\$56,320	\$21.76M
Finance and Insurance	115	164	49	+43%	0.54	\$73,554	\$28.08M
Transportation and Warehousing	125	139	14	+11%	0.52	\$65,076	\$13.30M
Manufacturing	130	125	-5	-4%	0.21	\$60,554	\$10.55M
Wholesale Trade	89	109	20	+22%	0.39	\$79,803	\$16.43M
Real Estate and Rental and Leasing	46	73	27	+59%	0.58	\$43,071	\$13.47M
Arts, Entertainment, and Recreation	57	68	11	+19%	0.52	\$19,307	\$4.17M
Agriculture, Forestry, Fishing and Hunting	36	40	4	+11%	0.45	\$35,634	\$23.78M
Educational Services	18	25	7	+39%	0.13	\$20,041	\$707.63K

Business Characteristics

Business Size

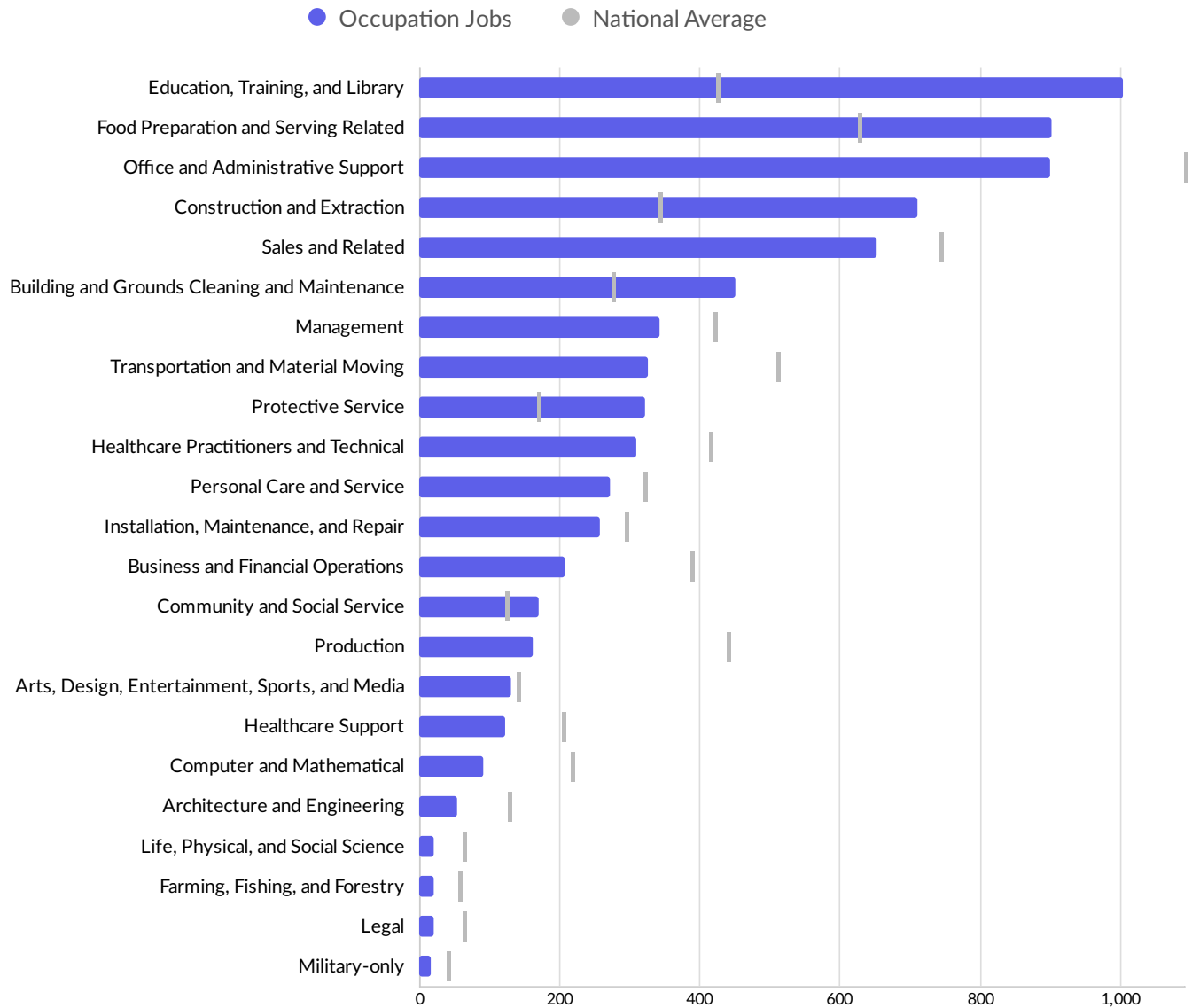


	Percentage	Business Count
1 to 4 employees	35.2%	245
5 to 9 employees	32.2%	224
10 to 19 employees	20.5%	143
20 to 49 employees	8.8%	61
50 to 99 employees	2.2%	15
100 to 249 employees	1.1%	8

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

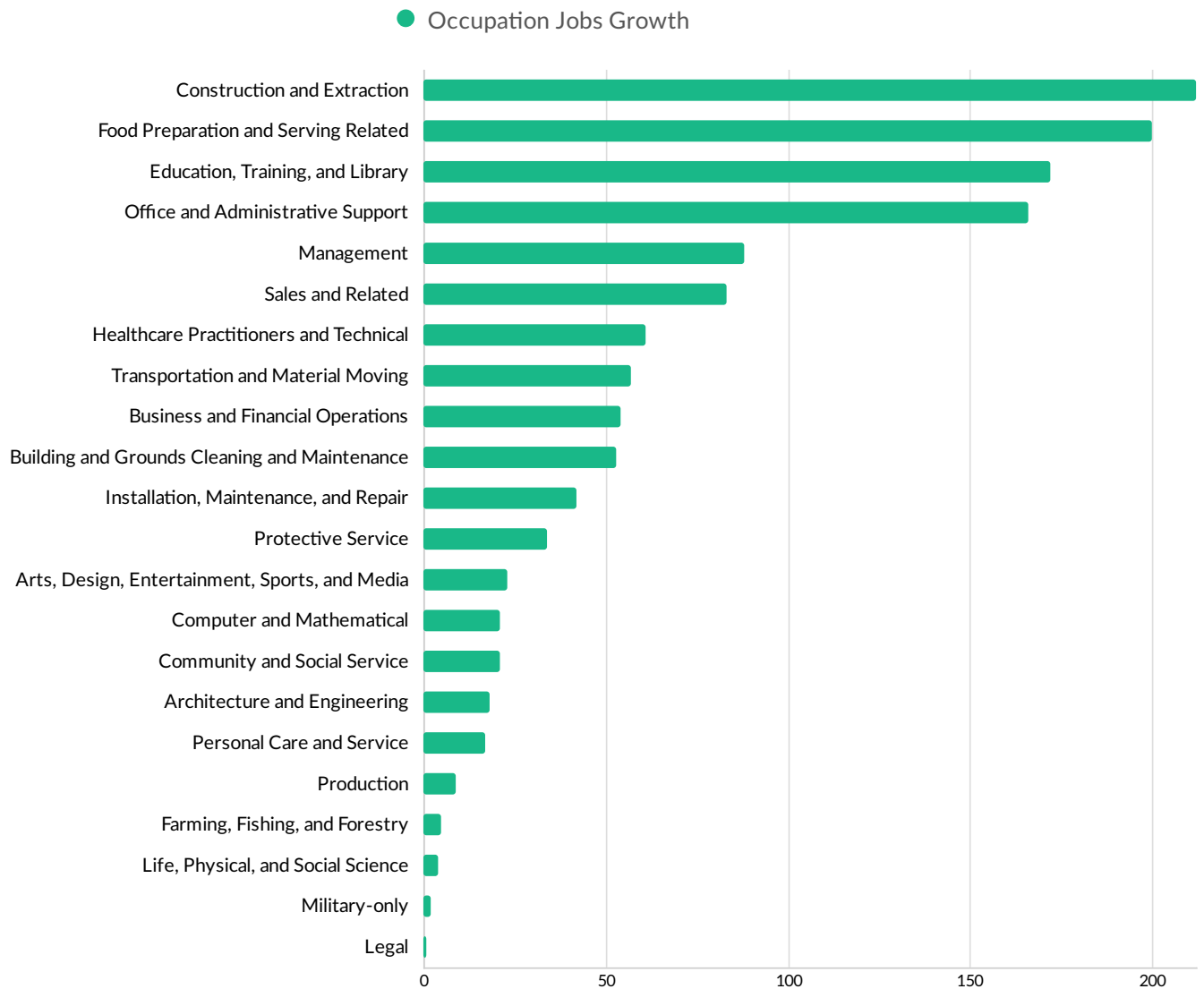
Workforce Characteristics

Largest Occupations



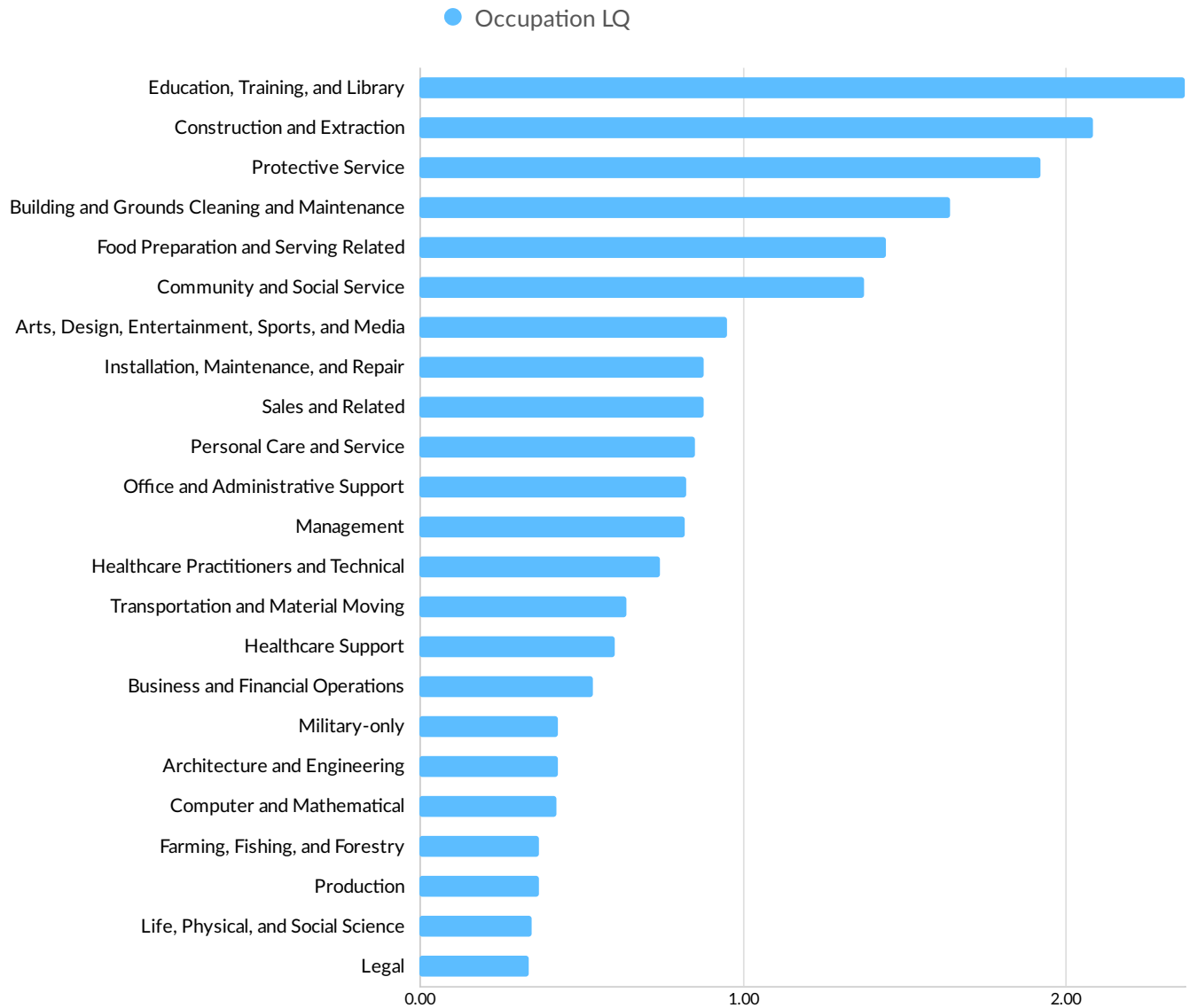
Workforce Characteristics - Cont.

Top Growing Occupations



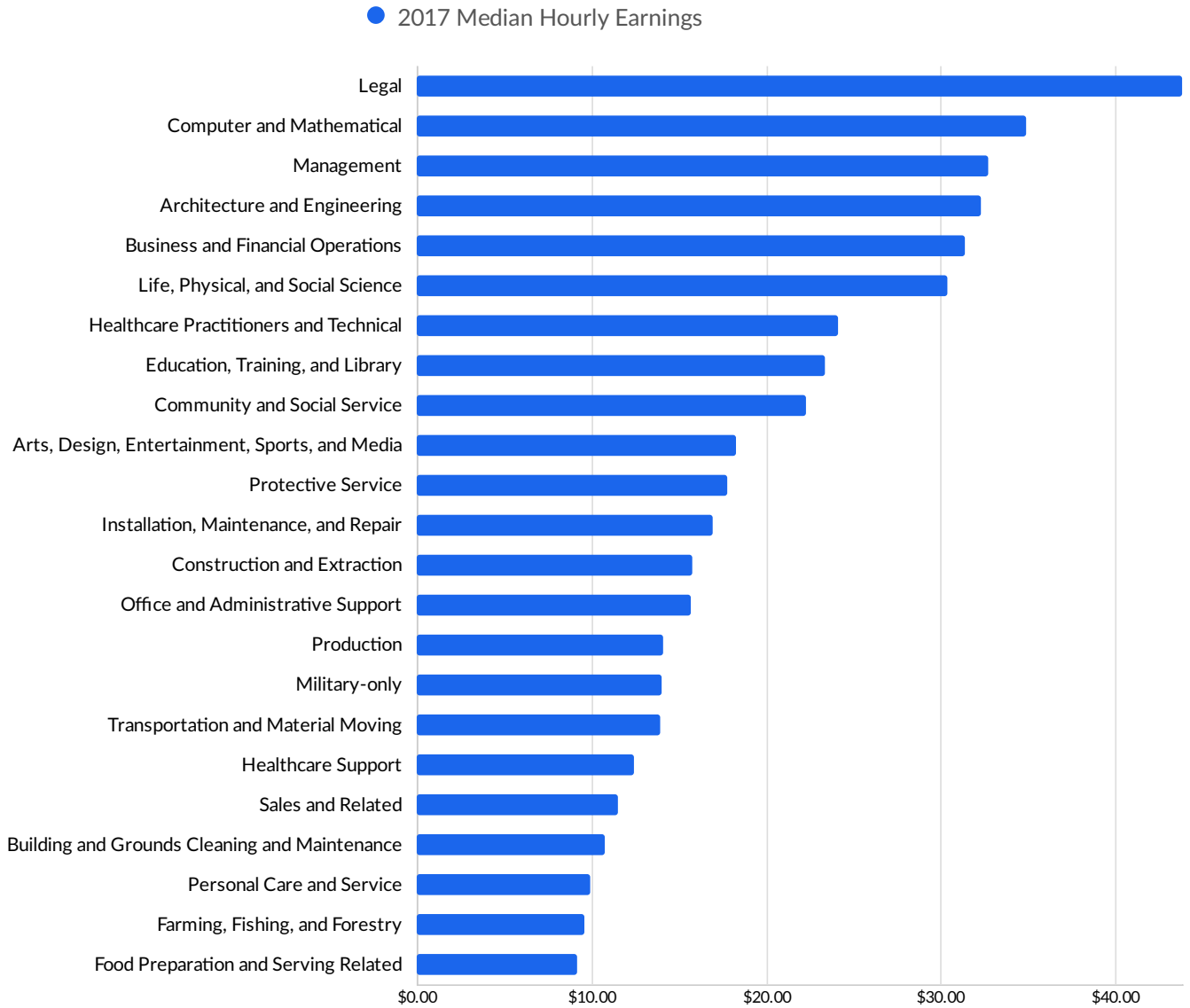
Workforce Characteristics - Cont.

Top Occupation LQ



Workforce Characteristics - Cont.

Top Occupation Earnings



Postings data is not available for the currently selected region.

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	Mar 2018 - Feb 2019 Unique Average Monthly Postings
Education, Training, and Library	833	1,005	172	+21%	2.37	\$23.35	0
Food Preparation and Serving Related	703	903	200	+28%	1.44	\$9.18	0
Office and Administrative Support	735	901	166	+23%	0.82	\$15.68	0
Construction and Extraction	499	711	212	+42%	2.08	\$15.76	0
Sales and Related	570	653	83	+15%	0.88	\$11.51	0
Building and Grounds Cleaning and Maintenance	398	451	53	+13%	1.64	\$10.79	0
Management	256	344	88	+34%	0.82	\$32.69	0
Transportation and Material Moving	270	327	57	+21%	0.64	\$13.97	0
Protective Service	288	322	34	+12%	1.92	\$17.74	0
Healthcare Practitioners and Technical	248	309	61	+25%	0.75	\$24.11	0
Personal Care and Service	256	273	17	+7%	0.85	\$9.90	0
Installation, Maintenance, and Repair	216	258	42	+19%	0.88	\$16.91	0
Business and Financial Operations	154	208	54	+35%	0.54	\$31.42	0
Community and Social Service	149	170	21	+14%	1.37	\$22.30	0
Production	153	162	9	+6%	0.37	\$14.10	0
Arts, Design, Entertainment, Sports, and Media	109	132	23	+21%	0.95	\$18.28	0

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	Mar 2018 - Feb 2019 Unique Average Monthly Postings
Healthcare Support	132	123	-9	-7%	0.61	\$12.43	0
Computer and Mathematical	71	92	21	+30%	0.42	\$34.88	0
Architecture and Engineering	36	54	18	+50%	0.43	\$32.30	0
Life, Physical, and Social Science	18	22	4	+22%	0.35	\$30.40	0
Farming, Fishing, and Forestry	16	21	5	+31%	0.37	\$9.58	0
Legal	20	21	1	+5%	0.34	\$43.82	0
Military-only	15	17	2	+13%	0.43	\$14.03	0

Educational Pipeline

Over the last 5 years, no schools in Red Oak, TX (in Ellis county) (ZIP 75154) produced graduates.